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Novacon Technology Group Limited

連成科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8635)

CHANGE OF AUDITOR

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Novacon Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (“**GEM Listing Rules**”).

The Board announces that PricewaterhouseCoopers (“**PwC**”) has resigned as the auditor of the Company with effect from 1 November 2021 (the “**Resignation**”) as the Company could not reach a consensus with PwC on the audit fee for the financial year ending 31 March 2022.

The Company is incorporated under the laws of Cayman Islands and to the knowledge of the Board there is no requirement under the laws of Cayman Islands for the resigning auditor to confirm to the Company whether or not there is any circumstance connected with their resignation which they consider should be brought to the attention of the Company’s members and creditors. PwC has therefore not issued such confirmation. Both the Board and the audit committee of the Company confirm that there is no disagreement between the Company and PwC except for the audit fee for the financial year ending 31 March 2022 and that there are no matters in respect of the change of the auditor which should be brought to the attention of the shareholders of the Company.

The Board confirms that PwC has not commenced any audit work on the financial statements of the Group for the financial year ending 31 March 2022. The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the financial year ending 31 March 2022.

The Board would like to take the opportunity to thank PwC for their professional services provided to the Company in the past few years.

The Board, with the recommendation from the audit committee of the Company, has resolved to appoint Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as the new auditor of the Company with effect from 1 November 2021, to fill the casual vacancy following the Resignation and to hold office until the conclusion of the next annual general meeting of the Company. The Board would like to take this opportunity to express its welcome to Baker Tilly on its appointment as the new auditor of the Company.

By Order of the Board
Novacon Technology Group Limited
Wei Ming
Chairman and non-executive Director

Hong Kong, 1 November 2021

As at the date of this announcement, the Board comprises Mr. Chung Chau Kan as an executive Director and the chief executive officer and Mr. Wong Wing Hoi as an executive Director, Mr. Wei Ming as the chairman of the Board and a non-executive Director, and Mr. Moo Kai Pong, Mr. Lo Chi Wang and Mr. Wu Kin San Alfred as the independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for a minimum period of 7 days from the date of its publication and will also be published on the Company’s website at www.novacontechgroup.com.